

## **Independent Auditor's Report**

### **To the readers of Horizons Regional Council and group's summary of the annual report for the year ended 30 June 2011**

We have audited the summary of the annual report (the summary) as set out on pages 15 to 16, which was derived from the audited statements in the annual report of the Horizons Regional Council (the Regional Council) and group for the year ended 30 June 2011 on which we expressed an unmodified audit opinion in our report dated 26 October 2011.

The summary comprises:

- the summary statement of financial position as at 30 June 2011, and summaries of the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and the notes to the summary financial statements that include accounting policies and other explanatory information; and
- the summary of the Regional Council's service performance and summaries of other information contained in its annual report.

### **Opinion**

In our opinion, the information reported in the summary complies with FRS-43: Summary Financial Statements and represents, fairly and consistently, the information regarding the major matters dealt with in the annual report.

### **Basis of opinion**

The audit was conducted in accordance with the Auditor-General's Auditing Standards, which incorporate the International Standards on Auditing (New Zealand).

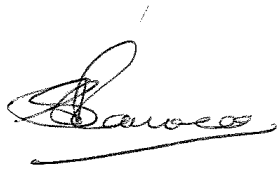
The summary and the audited statements from which they were derived, do not reflect the effects of events that occurred subsequent to our report dated 26 October 2011 on the audited statements.

The summary does not contain all the disclosures required for audited statements under generally accepted accounting practice in New Zealand. Reading the summary, therefore, is not a substitute for reading the audited statements in the annual report of the Regional Council and group.

### **Responsibilities of the Council and the Auditor**

The Council is responsible for preparing the summary in accordance with FRS-43: Summary Financial Statements. We are responsible for expressing an opinion on the summary, based on the procedures required by the Auditor-General's auditing standards and the International Standard on Auditing (New Zealand) 810: Engagements to Report on Summary Financial Statements.

Other than in our capacity as auditor we have no relationship with, or interest in, the Regional Council or any of its subsidiaries.



Clint Ramoo,  
Audit New Zealand  
On behalf of the Auditor-General  
Palmerston North, New Zealand  
25 November 2011

**Matters relating to the electronic presentation of the summary audited financial statements, service performance and the other requirements**

This audit report relates to the summary financial statements, service performance and the other requirements of Horizons Regional Council and group for the year ended 30 June 2011 included on the Horizons Regional Council's website. The Council is responsible for the maintenance and integrity of the Horizons Regional Council's website. We have not been engaged to report on the integrity of the Horizons Regional Council's website. We accept no responsibility for any changes that may have occurred to the summary financial statements, service performance and the other requirements since they were initially presented on the website.

The audit report refers only to the summary financial statements, service performance and the other requirements named above. It does not provide an opinion on any other information which may have been hyperlinked to or from the summary financial statements, service performance and the other requirements. If readers of this report are concerned with the inherent risks arising from electronic data communication they should refer to the published hard copy of the audited summary financial statements, service performance and the other requirements as well as the related audit report dated 25 November 2011 to confirm the information included in the audited summary financial statements, service performance and the other requirements presented on this website.

Legislation in New Zealand governing the preparation and dissemination of financial information may differ from legislation in other jurisdictions.