APPLICATION FOR CONTIGUOUS UNSOLD SUBDIVISION RATE REMISSION FOR PROPERTIES OWNED BY THE SAME OWNERS

I ___________________________ hereby make application for a contiguous unsold subdivision rates remission for properties owned by the same owners, in respect of Uniform Annual General Charges and Uniform Targeted Rates for the below listed rating units that have been subdivided but are unsold. At least one uniform Annual General Charge and Uniform Targeted Rate must be paid for the rating units. Full charges apply for the rating units which are separately used or an inhabited part of a rating unit.

<table>
<thead>
<tr>
<th>Valuation Reference</th>
<th>Property Location</th>
<th>Residential Dwelling (Yes or No)</th>
<th>Office Use</th>
</tr>
</thead>
</table>

Unsold Subdivision: All Land to which this policy applies must be subdivided for sale and not occupied by different entities. Please attach evidence of eligibility to this form.

PTO
POSTAL ADDRESS for return of information:

____________________________________
_____________________________________
_____________________________________
_____________________________________

Phone number _________________________
(In case we need to clarify any information you have supplied us with.)

DECLARATION
I declare that the content of this application is true.

_____________________________________
Ratepayer’s signature

_____________________________________
Name ______________________________ [please print] Date ____________________

Horizons Regional Council
CONTIGUOUS UNSOLD SUBDIVISION Rate Remission Criteria

Rating units that meet the criteria under this policy may qualify for a remission of uniform annual general charges and any targeted rate set on the basis of a fixed dollar charge per rating unit. The ratepayer will remain liable for at least one set of each type of charge.

This remission applies for financial years starting from 1 July 2012 onwards.

The contiguous rating units on which remission is given must be owned by the same ratepayer, must be available for sale, must not be used for different purposes or by different occupiers while awaiting sale nor rented as separate properties. Only one of the units may have any residential dwelling situated on the rating unit.

Ratepayers wishing to claim a remission should make an application on the form prescribed by Horizons. The onus will be on the ratepayer to demonstrate that s/he meets the conditions and criteria set.

Decisions on remission of uniform charges will be delegated to the chief financial officer as set out in the Council’s delegations resolution. In addition the remission will be reviewed every three years.