

Scenarios considered: 5-year lapse and fixed expiry of 1 July 2049

Scenario	Investment / construction timing	First condensate discharge	Approximate operational period
1. Early commencement	Construction starts in 2027 and takes 3 years	2030	19 years
2. Early commencement	Construction starts in 2027 and takes 4 years	2031	18 years
3. Short investment delay	1 year securing investment, then 3 years construction	2031	18 years
4. Longer construction / investment period	Timing results in first discharge occurring close to the five-year lapse deadline	2031	18 years
5. Five-year lapse exceeded	First discharge does not occur before the five years lapse date	After lapse date	Consent would lapse unless an extension of the lapse period is obtained under section 125(1)(b) before the lapse date.

Scenarios considered: 10-year lapse and fixed expiry of 1 July 2049

Scenario	Investment / construction timing	First condensate discharge	Approximate operational period
1. Early commencement	Construction starts in 2027 and takes 3 years	2030	19 years
2. Early commencement	Construction starts in 2027 and takes 4 years	2031	18 years
3. Moderate delay	2 years securing investment, then 4 years construction	2033	16 years
4. Longer delay	5 years securing investment, then 4 years construction	2036	13 years
5. Full lapse period utilised	Consent first given effect to close to the 10-year lapse deadline	Close to the 10-year lapse date	Approximately 12–13 years, depending on the date the consent commences.